

Q.P. Code: 00007013

[Time:2.30 Hrs]

[Marks:75]

Please check whether you have got the right question paper.

- N.B:**
- 1. All question are compulsory.**
 - 2. Figures to the right indicate full marks.**
 - 3. Prepare Suitable Diagrams wherever applicable**

Q. 1. A. State the following as true or false(Any 8)

08

1. A well-defined business process requires clear inputs and measurable outputs.
2. The payroll module in a Computerized Accounting System handles employee salary calculations.
3. Ad-hoc reports are generated based on predefined schedules.
4. IT auditors focus solely on financial transactions during an audit.
5. Continuous auditing in IT environments relies on automated monitoring tools.
6. Business processes are always static and never change.
7. Automated reconciliation in Computerized Accounting Systems reduces manual errors.
8. Exception reports trigger actions when data deviates from predefined thresholds.
9. IT auditing evaluates the effectiveness of IT controls and security measures.
10. Manual checks are the primary method for continuous auditing in IT environments.

Q. 1. B Fill in the Blanks (Any 7)

07

1. Which of the following is NOT a characteristic of a well-defined business process?
 - a. Clear objectives
 - b. Multiple outcomes
 - c. Measurable outcomes
 - d. Defined inputs and outputs
2. Which module in a Computerized Accounting System records financial transactions?
 - a. Payroll
 - b. General Ledger
 - c. Inventory
 - d. Sales
3. What type of report provides summary data for management?
 - a. Exception report
 - b. Summary report
 - c. Ad-hoc report
 - d. Transaction report
4. What does IT auditing primarily assess?
 - a. IT controls and risks
 - b. Financial statements
 - c. Marketing strategies
 - d. Employee productivity
5. Which technique involves reviewing IT controls step-by-step?
 - a. Walk-through
 - b. Sampling
 - c. Risk assessment
 - d. Data mining
6. A business process flowchart typically includes:
 - a. Only steps manual
 - b. Inputs, processes, outputs
 - c. External stakeholders only
 - d. Financial data only
7. The primary benefit of a Computerized Accounting System is:
 - a. Increased paperwork
 - b. Improved accuracy
 - c. Slower processing
 - d. Higher costs
8. Which report triggers action when data deviates from predefined thresholds?
 - a. Summary report
 - b. Exception report
 - c. Historical report
 - d. Audit report
9. Which audit focuses on evaluating IT system effectiveness?
 - a. Financial audit
 - b. IT audit
 - c. Operational audit
 - d. Compliance audit
10. IT-enabled auditing improves:
 - a. Manual record-keeping
 - b. Audit efficiency
 - c. Physical inventory counts
 - d. Employee training

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Q. 2. A Explain the Business Process in Accounting and Purchase with proper flowchart. **08**

Q. 2. B Explain the concept Total Quality Management (TQM) in detail. **07**

OR

Q. 2. C Explain the lifecycle of Business Process Management **08**

Q. 2. D List and explain the Principles of BPM **07**

Q. 3. A Explain in detail the Limitations of Computerized Accounting System **08**

Q. 3. B Explain the steps to create a Company in Tally ERP 9. **07**

OR

Q. 3. C Explain in detail benefits of Accounting Information System (AIS) **08**

Q. 3. D Explain the features of Tally ERP 9 in detail **07**

Q. 4. A Explain the reasons for failure of MIS **08**

Q. 4. B State the characteristics and advantages of cloud computing **07**

OR

Q. 4. C State the limitations of auditing **08**

Q. 4. D State the audit process for computerized accounting system **07**

Q. 5. A What are the key capabilities of CAATS? **08**

Q. 5. B Explain Components of Information System. **07**

OR

Q. 5. C Write Short Notes on (Attempt Any Three out of Five) **15**

1. Role of Stakeholders in BPM Lifecycle.

2. Accounting Vouchers in Tally

3. Marketing MIS

4. White Box Penetration Test

5. Step methodology for using CAATS

*******END*******